



# **AIDE**

# **INFOBOARD**

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## AIDE now offers BSBA Major in Operations Management: List of Courses and Descriptions

As previously disclosed, to better inform our students about the contents of the subjects that they are taking, this article is being issued to provide the description as well as the coverage of the subjects in BSBA Operations Management Major. This is actually a continuation of what was already published recently about the list of subjects that forms part of the Professional Courses under the BSBA—Operations Management (OM) program. The description of the other courses were already published in the previous issues of the AIDE INFOBOARD. To give the students an overview of the contents of the courses under the BSBA-OM Program, the course description is herewith presented as follows (See page 3)



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*May this season  
brings joy, peace  
and happiness to all  
AIDE stakeholders  
and their families.*

**Merry  
Christmas  
and a  
Prosperous  
New Year  
to all!**



## AIDE now offers BSBA Major in Operations Management: List of Courses and Descriptions

### 7. COSTING AND PRICING

The purpose of this course is to prepare thorough budgets and cost estimates for work, while also calculating a margin that allows business organizations to be mission driven and market focused. During the course, students will learn the basic vocabulary of financial accounting, examine the various types and sources of costs and margin, and create models to monitor their revenue, costs, and income over time, so that prices can be adjusted in keeping with financial goals. On the pricing side, this course prepares students to address strategic and tactical pricing issues to use pricing as a powerful leverage to maximize profit, improve sales and increase market share. The concept and tools of cost accounting will shed the light in managerial decision making. Topics include cost concepts, classification and behavior, cost of goods sold among type of businesses, job order and process costing, pricing strategies and preparation of production schedule and pricing.

#### LEARNING OUTCOMES

On completion of this course, students will be able to:

1. Understand and use basic financial accounting vocabulary related to costing and pricing
2. Describe the types of costs and incorporate them into the budget
3. Describe the sources of margin and include them in the budget
4. Develop a revenue forecast based on cost and price of delivering products and services
5. Use financial metrics to monitor and report on financial performance



*This year is AIDE's 39th Founding Anniversary. We take pride in almost four (4) decades of widening student access to quality, flexible, open and inclusive distance education.*



## Christmas Messages from AIDE Family

*As the year comes to close, I trust you will have all the joy and cheer to make your Christmas memorable! Merry Christmas to all AIDE students, faculty and staffs. You truly made an incredible mark this year and I wish you the most special Christmas celebrations with your family, friends and lots of joy. Again, Happy Christmas to everyone and a Joyous New Year too!*

**- Mrs. Zenaida Villaescusa, AIDE Executive Director**



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*May the holiday season bless you and your family with wonderful memories and an abundance of good times. Happy holidays!*

**—Mrs. Tess Alcuaz,  
AIDE Finance/Admin. Head**



*Wishes of good health, success and a Happy happy New Year!*

**- From AIDE Family**

